

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.14 RM'000	Preceding Year Corresponding Quarter 31.03.13 RM'000	Current Year-To-Date 31.03.14 RM'000	Preceding Year Corresponding Period 31.03.13 RM'000
Revenue	47,200	45,907	144,345	138,006
Operating expenses	(39,407)	(38,335)	(119,924)	(115,662)
Other operating income	371	180	1,217	482
Operating profit	8,164	7,752	25,638	22,826
Finance costs	(319)	(168)	(852)	(641)
Profit before taxation	7,845	7,584	24,786	22,185
Tax expense	(1,959)	(1,965)	(6,726)	(5,842)
Profit after taxation	5,886	5,619	18,060	16,343
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,886	5,619	18,060	16,343
<b>Profit after taxation attributable to:</b>				
Owners of the parent	5,886	5,619	18,060	16,343
Non-controlling interests	-	-	-	-
	5,886	5,619	18,060	16,343
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	5,886	5,619	18,060	16,343
Non-controlling interests	-	-	-	-
	5,886	5,619	18,060	16,343
Earnings per share attributable to owners of the parent :				
- Basic (sen)	3.68	3.51	11.29	10.21
- Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement Of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 31.03.14 RM'000</b>	<b>Audited As At 30.06.13 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	43,543	38,884
Intangible assets	461	461
<b>Total non-current assets</b>	<b>44,004</b>	<b>39,345</b>
<b>CURRENT ASSETS</b>		
Inventories	69,247	57,223
Trade and other receivables	49,724	40,908
Short term investment	9,000	10,000
Deposits, cash and bank balances	23,649	31,360
<b>Total current assets</b>	<b>151,620</b>	<b>139,491</b>
<b>TOTAL ASSETS</b>	<b>195,624</b>	<b>178,836</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	80,000	80,000
Reserves	74,199	59,339
<b>Total Equity</b>	<b>154,199</b>	<b>139,339</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	1,974	2,062
Provision	177	169
<b>Total non-current liabilities</b>	<b>2,151</b>	<b>2,231</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	8,226	12,436
Tax liabilities	2,077	706
Bank borrowings	28,971	24,124
<b>Total current liabilities</b>	<b>39,274</b>	<b>37,266</b>
<b>Total liabilities</b>	<b>41,425</b>	<b>39,497</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>195,624</b>	<b>178,836</b>
 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY OWNERS OF THE PARENT (SEN)	 96.37	 87.09

Notes:

*The Unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial statements.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent			Sub-Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Non-Distributable	Distributable				
	Share Capital RM'000	Merger Reserve RM'000	Retained Profits RM'000			
<b>9 months ended 31 March 2014</b>						
As at 01.07.2013	80,000	(44,365)	103,704	139,339	-	139,339
Profit after taxation / Total comprehensive income for the period	-	-	18,060	18,060	-	18,060
Dividends paid			(3,200)	(3,200)	-	(3,200)
<b>As at 31.03.2014</b>	<b>80,000</b>	<b>(44,365)</b>	<b>118,564</b>	<b>154,199</b>	<b>-</b>	<b>154,199</b>
<b>9 months ended 31 March 2013</b>						
As at 01.07.2012	80,000	(44,365)	88,851	124,486	-	124,486
Profit after taxation / Total comprehensive income for the period	-	-	16,343	16,343	-	16,343
Dividends paid			(2,400)	(2,400)	-	(2,400)
<b>As at 31.03.2013</b>	<b>80,000</b>	<b>(44,365)</b>	<b>102,794</b>	<b>138,429</b>	<b>-</b>	<b>138,429</b>

Notes:

*The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>Current Year-To-Date 31.03.14 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.13 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	24,786	22,185
Adjustments for:		
Non-cash items	3,484	2,757
Operating profit before changes in working capital	28,270	24,942
Changes in working capital		
(Increase)/Decrease in inventories	(12,259)	3,482
Increase in trade and other receivables	(9,524)	(13,514)
Decrease in trade and other payables	(1,009)	(332)
Cash generated from operations	5,478	14,578
Net tax paid	(5,442)	(5,074)
Interest paid	(844)	(633)
Net cash (used in)/generated from operating activities	(808)	8,871
<b>Cash flows from/(for) investing activities</b>		
Interest received	594	440
Proceeds from sales of property, plant and equipment	39	1
Purchase of property, plant and equipment	(6,983)	(2,286)
Net cash used in investing activities	(6,350)	(1,845)
<b>Cash flows from/(for) financing activities</b>		
Drawdown/(Repayment) of bank borrowings	4,847	(5,685)
Dividends paid	(6,400)	(2,400)
Net cash used in financing activities	(1,553)	(8,085)
<b>Net decrease in cash and cash equivalents</b>	(8,711)	(1,059)
<b>Cash and cash equivalents at beginning of period</b>	41,360	29,906
<b>Cash and cash equivalents at end of period</b>	32,649	28,847
<b>Cash and cash equivalents comprise the following:</b>		
Cash and bank balances	3,709	6,197
Short term investments	9,000	8,000
Deposits with licensed banks	19,940	14,650
<b>Deposits, cash and cash balances</b>	32,649	28,847
Less: Deposits pledged with licensed banks	-	-
<b>Cash and cash equivalents</b>	32,649	28,847

**Notes:**

The Unaudited Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**PART A – EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial report.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“Group”) since the financial year ended 30 June 2013.

**2. Summary of significant accounting policies**

**a) Changes in accounting policies**

The condensed consolidated interim financial statements have been prepared in accordance with MFRSs, which are also in line with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Significant accounting policies adopted are consistent with the audited financial statements for the financial year ended 30 June 2013 except for the adoption of the following new Malaysia Financial Reporting Standards (“MFRSs”), Amendments to MFRSs and IC Interpretations with effect from 1 July 2013.

**MFRS, Amendments to MFRSs and IC Interpretations**

MFRS 9 Financial Instruments

MFRS 10 Consolidated Financial Statements

MFRS 11 Joint Arrangements

MFRS 12 Disclosure of Interests in Other Entities

MFRS 13 Fair Value Measurement

MFRS 119 Employee Benefits

MFRS 127 Separate Financial Statements

MFRS 128 Investments in Associates and Joint Ventures

Amendments to MFRS 7 Disclosures – Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 9 and MFRS 7 : Mandatory Effective Date of MFRS 9 and Transition Disclosures

Amendments to MFRS 10, MFRS 12 and MFRS 127 : Investment Entities

Amendments to MFRS 132 : Offsetting Financial Assets and Financial Liabilities

IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

Annual Improvements to MFRSs 2009 – 2011 Cycle

The adoption of above standards and interpretation did not have significant impact on the financial performance or position of the Group.

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014

### 3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the financial year ended 30 June 2013 was not subject to any audit qualification.

### 4. Seasonality or Cyclicity Factors

The business operations of the Group are generally in the retail sector, which are subject to seasonal variations such as major local festive seasons, school holidays and carnival sales.

### 5. Unusual Items

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group in the quarterly financial statements under review.

### 6. Material Changes in Estimates

There were no changes in estimates of amounts that have had a material effect in the quarterly financial statements under review.

### 7. Dividends Paid

- a) An interim dividend of 2.0 sen per ordinary share comprising of 2.0 sen per ordinary share single-tier tax exempt dividend amounting to RM3,200,000 in respect of the financial year ending 30 June 2013 was paid on 29 July 2013 to Depositors whose names are registered in the Record of Depositors on 10 July 2013.
- b) The final dividend of 2.0 sen per ordinary share comprising of 2.0 sen per ordinary share single-tier tax exempt dividend amounting to RM3,200,000 in respect of the financial year ended 30 June 2013 was paid on 23 January 2014 to Depositors whose names are registered in the Record of Depositors on 6 January 2014.

### 8. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 30 June 2013.

### 9. Debt and Equity Securities

There were no changes in the debt and equity securities for the current quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**10. Segmental Reporting**

Segmental information for the Group by business segment is presented as follows:

<b>Period Ended</b> <b>31 March 2014</b>	<b>Investment holding</b> <b>RM' 000</b>	<b>Design and manufacturing</b> <b>RM' 000</b>	<b>Retailing</b> <b>RM' 000</b>	<b>Distribution and trading</b> <b>RM' 000</b>	<b>Elimination</b> <b>RM' 000</b>	<b>Consolidated</b> <b>RM' 000</b>
<b>Revenue</b>						
External sales	-	23,286	22,719	98,340	-	144,345
Inter-segment sales	3,210	22,927	93	3,576	(29,806)	-
<b>Total revenue</b>	<b>3,210</b>	<b>46,213</b>	<b>22,812</b>	<b>101,916</b>	<b>(29,806)</b>	<b>144,345</b>
<b>Results</b>						
Profit before tax	3,164	4,907	3,295	16,320	(2,900)	24,786
Tax expense						(6,726)
Profit after tax						18,060
Attributable to :						
Owners of the parent						18,060
Non-controlling interests						-
						18,060

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

<b>Period Ended</b> <b>31 March 2013</b>	<b>Investment holding</b> <b>RM' 000</b>	<b>Design and manufacturing</b> <b>RM' 000</b>	<b>Retailing</b> <b>RM' 000</b>	<b>Distribution and trading</b> <b>RM' 000</b>	<b>Elimination</b> <b>RM' 000</b>	<b>Consolidated</b> <b>RM' 000</b>
<b>Revenue</b>						
External sales	-	22,200	21,088	94,718	-	138,006
Inter-segment sales	4,526	27,758	69	8,798	(41,151)	-
<b>Total revenue</b>	<b>4,526</b>	<b>49,958</b>	<b>21,157</b>	<b>103,516</b>	<b>(41,151)</b>	<b>138,006</b>
<b>Results</b>						
Profit before tax	4,604	3,918	2,396	16,025	(4,758)	22,185
Tax expense						(5,842)
Profit after tax						<u>16,343</u>
Attributable to :						
Owners of the parent						16,343
Non-controlling interests						<u>-</u>
						<u>16,343</u>

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group in this current quarter under review.

**12. Contingent Liabilities**

Save as disclosed below, the Group does not have any contingent liabilities since the last audited financial statements for the financial year ended 31 March 2014:

	<b>As at</b> <b>31.03.2014</b> <b>RM'000</b>	<b>As at</b> <b>30.06.2013</b> <b>RM'000</b>
Bank guarantees	<u>644</u>	<u>734</u>



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**13. Related Party Transactions**

The Company entered into the following transaction with related parties during the quarter under review:

	<b>Current Year Quarter 31.03.2014 RM'000</b>	<b>Current Year-To-date 31.03.2014 RM'000</b>
a) Transaction with Yoon Fah Realty Sdn Bhd in which certain directors of the Company have substantial interest:		
- Rental of premises	92	277
b) Transaction with The Store Corporation Bhd in which a director of the Company is also a director of The Store Corporation Bhd		
- Supply of home linen products	1,465	4,335
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

**14. Material Events Subsequent to the End of the Current Financial Quarter**

There are no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

**15. Capital Commitment**

There are no material capital commitments as at the date of this report

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**

**1. Review of Performance of the Group**

For the current quarter under review, the Group recorded revenue and profit before tax of RM47.20 million and RM7.85 million respectively, representing RM1.29 million or 2.8% increase in revenue and RM0.27 million or 3.6% increased in profit before tax as compared to previous year corresponding quarter revenue and profit before tax of RM45.91 million and RM7.58 million respectively.

Higher sales were mainly contributed by higher consignment and boutique sales. The higher profit before tax was mainly due to higher sales generated.

For the 9 months ended 31 March 2014, the Group recorded revenue and profit before tax of RM144.35 million and RM24.79 million respectively, representing RM6.34 million or 4.6% increased in revenue and RM2.60 million or 11.7% increased in profit before tax as compared to previous year corresponding period revenue and profit before tax of RM138.01 million and RM22.19 million respectively.

The sales growth for the 9 months ended 31 March 2014 was mainly contributed by higher consignment and export sales. The higher profit before tax was attributed by higher sales generated.

**2. Material Changes in the Quarterly Results as Compared to the Results of the Immediate Preceding Quarter**

The Group posted revenue of RM47.20 million for the current quarter under review, a decreased of RM3.47 million or 6.8% compared to RM50.67 million in the immediate preceding quarter ended 31 December 2013. Higher revenue in the immediate preceding quarter was mainly due to year end mega and festive sales.

The Group's current quarter profit before tax decreased by RM1.97 million or 20.1% to RM7.85 million as compared to RM9.82 million in the immediate preceding quarter was mainly due to higher sales in the immediate preceding quarter.

**3. Prospects for the Current Financial Year**

The recovery in the global financial crisis is still uncertain and the local retail market will remain challenging and competitive in moving forward. However, with the Group's underlying fundamental strength of efficient business operations, financial stability and wide distribution network, the Board expects a satisfactory growth in the financial performance of the Group for the coming financial year ending 30 June 2014 with plans and strategies already in place to weather these challenging times.

**4. Profit Forecast or Profit Guarantee**

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**5. Taxation**

The tax expense charged for the current financial quarter and current financial year to-date under review includes the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2014 RM'000	Preceding Year Corresponding Quarter 31.03.2013 RM,000	Current Year-To-Date 31.03.2014 RM'000	Preceding Year Corresponding Period 31.03.2013 RM'000
Current taxation	2,004	1,759	6,699	5,698
(Over)/Under provision in prior year	(13)	28	114	30
Deferred taxation	(32)	178	(87)	114
	<u>1,959</u>	<u>1,965</u>	<u>6,726</u>	<u>5,842</u>

The tax expense for the Group reflects an effective tax rate of approximately 27.1%, which is higher than the statutory tax rate of 25% due to certain tax not allowable expenses.

**6. Sale of Unquoted Investments and/or Properties**

There was no disposal of unquoted investments and/or properties held by the Group for the current quarter and financial year to-date under review.

**7. Purchase and/or Disposal of Quoted Securities**

There was no purchase or disposal of quoted securities by the Group during the current quarter and financial year to-date under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**8. Status of Corporate Proposals**

There were no corporate proposals announced during the current quarter under review.

**9. Group Borrowings and Debt Securities**

The Group's total borrowings and debts securities as at 31 March 2014 are as follows:

	<b>Short Term Borrowing RM'000</b>	<b>Long Term Borrowing RM'000</b>	<b>Total RM'000</b>
<b>Secured</b>			
Bankers' acceptances	28,971	-	28,971

**10. Financial Instruments**

As at 31 March 2014, the Group has no outstanding financial instruments.

**11. Changes in Material Litigation**

There are no material litigation during the current quarter under review.

**12. Dividends**

The Board of Directors has declared an interim dividend of 2.0 sen per ordinary share comprising of 2.0 sen per ordinary share single-tier tax exempt dividend amounting to RM3,200,000 in respect of the financial year ending 30 June 2014.

The interim dividend will be paid on 25 July 2014 to Depositors whose names are registered in the Record of Depositors on 08 July 2014.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2014**

**13. Earning Per Share**

a) Basic

The basic earnings per share has been calculated by dividing the Company's profit attributable to the owners for the current financial quarter and current financial year to-date by the weighted average number of ordinary shares in issue during the current financial quarter and financial year to-date under review.

	<b>Current Year Quarter 31.03.2014</b>	<b>Preceding Year Corresponding Quarter 31.03.2013</b>	<b>Current Year-To-Date 31.03.2014</b>	<b>Preceding Year Corresponding Period 31.03.2013</b>
Profit attributable to owners of the parent (RM'000)	5,886	5,619	18,060	16,343
Weighted average number of ordinary shares in issue ('000)	160,000	160,000	160,000	160,000
Basic earnings per share (sen)	3.68	3.51	11.29	10.21

b) Diluted

The Company does not have any convertible share or convertible financial instruments for the current quarter and financial year to-date under review.

**14. Realised and Unrealised Profits / Losses**

Pursuant to Bursa Malaysia Securities Berhad disclosure of realised and unrealised profits / losses, the Group realised and unrealised profits / (losses) as at 31 March 2014 were as follows:-

	<b>As At 31.03.2014 RM'000</b>	<b>As At 30.06.2013 RM'000</b>
Total retained profits / (losses) of the Company and its subsidiaries :		
-Realised	112,111	96,568
-Unrealised	8,099	10,610
	<u>120,210</u>	<u>107,178</u>
Less: consolidated adjustments	(1,646)	(3,474)
Total consolidated retained profits	<u>118,564</u>	<u>103,704</u>

**15. Authorisation**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board on 29 May 2014.